BUMN UNTUK INDONESIA | BSI BANK SYARIAH INDONESIA | Ekonomi Syariah

FINANCIAL STATEMENTS
PT Bank Syariah Indonesia Tbk

STATEMENT OF FINANCIAL POSITION
As of 30 June 2024 and 31 December 2023 (in Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL 30 June 2024 (Audited)	INDIVIDUAL 31 December 2023 (Audited)
	ASSETS		
1.	Cash	4,680,820	5,255,841
2.	Placements with Bank Indonesia	26,388,310	32,440,778
3.	Placements with other banks	4,203,822	2,074,473
4.	Spot and forward receivables	-	-
5.	Investments in marketable securities	65,056,933	71,551,526
6.	Securities purchased under resale agreements (reverse repo)	-	-
7.	Acceptance receivables	161,799	431,228
8.	Receivables	150,838,474	147,405,182
	a. *Murabahah* receivables	138,812,915	135,879,671
	b. *Istishna* receivables	20	30
	c. Multiservices *ijarah* receivables	187,465	207,320
	d. Funds of *qardh*	11,824,505	11,307,081
	e. *Ijarah* receivables	13,569	11,080
9.	Financing	103,181,346	90,097,330
	a. *Mudharabah*	2,167,139	1,881,133
	b. *Musyarakah*	101,014,207	88,216,197
	c. Others	-	-
10.	Assets acquired for *Ijarah*	2,762,293	2,190,107
11.	Investment in share	-	-
12.	Other financial assets	2,148,731	1,690,542
13.	Allowance for impairment on financial assets -/-	10,073,286	9,846,025
14.	*Salam*	-	-
15.	*Istishna* assets in progress	-	-
	Istishna term -/-	-	-
16.	Inventory	3,768	4,036
17.	Intangible assets	712,919	665,915
18.	Fixed assets and equipments	5,186,521	4,524,803
19.	Non earning assets	9,403	9,403
	a. Abandoned property	9,403	9,403
	b. Foreclosed collaterals	-	-
	c. Suspense accounts	-	-
	d. Interoffice assets	-	-
20.	Other assets	5,696,963	5,128,985
	TOTAL ASSETS	**360,955,816**	**353,624,124**
	LIABILITIES AND EQUITIES		
	LIABILITIES		
1.	*Wadiah* deposits	70,937,838	67,873,898
	a. Demand deposits	20,983,004	20,847,524
	b. Savings deposits	49,954,834	47,026,374
2.	Non profit sharing investments	225,760,113	225,902,031
	a. Demand deposits	34,355,449	32,353,865
	b. Savings deposits	78,821,167	77,700,070
	c. Time deposits	112,583,497	115,848,096
3.	Electronic money	18	18
4.	Liabilities to Bank Indonesia	11,953,631	11,900,055
5.	Liabilities to other banks	727,213	1,086,555
6.	Spot and forward payables	-	-
7.	Marketable securities issued	4,141,061	1,831,784
8.	Acceptance liabilities	161,799	431,228
9.	Fund borrowings	1,350,000	776,250
10.	Guarantee deposit	18,764	19,818
11.	Interoffice liabilities	-	-
12.	Others liabilities	4,234,125	5,063,366
13.	Profit sharing investments fund	-	-
14.	Minority interest	-	-
	TOTAL LIABILITIES	**319,284,562**	**314,885,003**
	EQUITIES		
15.	Share capital	23,064,630	23,064,630
	a. Authorised share capital	40,000,000	40,000,000
	b. Unpaid-in capital -/-	16,935,370	16,935,370
	c. Treasury stock -/-	-	-
16.	Additional paid-in capital	(3,929,100)	(3,929,100)
	a. Agio	3,381,491	3,381,491
	b. Disagio -/-	7,310,591	7,310,591
	c. Capital contribution	-	-
	d. Funds for paid-up capital	-	-
	e. Others	-	-
17.	Other comprehensive income	1,085,306	692,146
	a. Gain	1,085,306	692,146
	b. Loss -/-	-	-
18.	Reserves	3,377,462	2,236,713
	a. General reserves	3,377,462	2,236,713
	b. Appropriated reserves	-	-
19.	Profit/loss	18,072,956	16,674,732
	a. Previous years	15,533,983	11,397,007
	b. Current year	3,394,534	5,703,743
	c. Dividend paid -/-	855,561	426,018
	TOTAL EQUITY ATTRIBUTABLE TO OWNERS	**41,671,254**	**38,739,121**
	TOTAL EQUITY	**41,671,254**	**38,739,121**
	TOTAL LIABILITIES AND EQUITIES	**360,955,816**	**353,624,124**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For The Periods Ended 30 June 2024 and 2023 (in Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL 30 June 2024 (Audited)	INDIVIDUAL 30 June 2023 (Audited)
	OPERATING INCOME AND EXPENSES		
A.	**Income & Expenses from Fund Management as *Mudharib***		
1.	**Income from fund management as *mudharib***	**12,643,688**	**11,319,008**
	a. Income from receivables	7,100,118	6,655,972
	i. *Murabahah*	6,555,598	6,174,342
	ii. *Istishna*	15	51
	iii. Multiservices *ijarah*	13,349	15,944
	iv. *Ujrah*	531,156	465,635
	v. Others	-	-
	b. Income from financing	3,684,049	2,806,186
	i. *Mudharabah*	71,870	43,222
	ii. *Musyarakah*	3,612,179	2,762,964
	iii. Others	-	-
	c. Income from *ijarah*	81,671	49,001
	d. Others	1,777,850	1,807,849
2.	**Profit sharing for investors -/-**	**3,861,012**	**2,778,299**
	a. *Non Profit Sharing*	3,861,012	2,778,299
	b. *Profit Sharing*	-	-
3.	**Net income from fund management as *mudharib***	**8,782,676**	**8,540,709**
B.	**Operating Income and Expenses Other than as *Mudharib***		
1.	Gain/loss from increase/decrease in fair value of financial assets	37,770	2,235
2.	Gain/loss from decrease/increase in fair value of financial liabilities	-	-
3.	Gain/loss from sale of financial assets	312,111	150,842
4.	Gain/loss from spot and forward transactions (realised)	27,387	34,150
5.	Gain/loss from investment under equity method	-	-
6.	Gain/loss from foreign exchange translation	34,988	20,482
7.	Bank income as *mudharib* in *mudharabah muqayyadah*	-	-
8.	Dividend income	-	-
9.	Commision/provision/fee and administrative	961,152	799,992
10.	Other income	614,747	504,874
11.	*Wadiah* bonus -/-	301	749
12.	Impairment for financial assets -/-	1,132,554	1,688,544
13.	Losses related to operational risk -/-	10,618	10,223
14.	Impairment for non financial assets -/-	(3,376)	42,284
15.	Salaries and employee benefits -/-	2,281,819	2,321,451
16.	Promotion expenses -/-	315,251	190,584
17.	Other expenses -/-	2,531,397	2,061,455
	Net Operating Income/Expenses	**(4,280,409)**	**(4,802,715)**
	OPERATING INCOME/EXPENSES	**4,502,267**	**3,737,994**
	NON OPERATING INCOME AND EXPENSES		
1.	Gain/loss from sale of fixed assets and equipment	(10,591)	3,598
2.	Other non-operating income/expenses *)	(109,246)	(90,804)
	NON OPERATING INCOME/EXPENSES	**(119,837)**	**(87,206)**
	CURRENT YEAR PROFIT/LOSS BEFORE TAX	**4,382,430**	**3,650,788**
	Income taxes		
	a. Estimated current year tax -/-	829,653	844,905
	b. Deferred tax income/expenses	(158,243)	16,245
	CURRENT YEAR NET PROFIT/LOSS	**3,394,534**	**2,822,128**
1.	**OTHER COMPREHENSIVE INCOME**		
	Items that will not be reclassified to profit or loss	**229,300**	**(40,500)**
	a. Gain/loss from revaluation of fixed assets	116,525	-
	b. Gain/loss from remeasurement on defined benefit plan	112,775	(40,500)
	c. Others	-	-
2.	**Items that will be reclassified to profit or loss**	**163,860**	**120,644**
	a. Gain/loss from exchange difference on translation of foreign currency financial statement	-	-
	b. Gain/loss from changes of financial assets on measured at fair value through other comprehensive income	163,860	120,644
	c. Others	-	-
	OTHER COMPREHENSIVE INCOME FOR THE YEAR AFTER TAX	**393,160**	**80,144**
	TOTAL OTHER COMPREHENSIVE INCOME FOR THE YEAR	**3,787,694**	**2,902,272**
	Current Year Net Profit/Loss Attributable to:		
	Owner	3,394,534	2,822,128
	Non controlling interest	-	-
	TOTAL CURRENT YEAR NET PROFIT/LOSS	**3,394,534**	**2,822,128**
	Total Comprehensive Profit/Loss For The Year Attributable To :		
	Owner	3,787,694	2,902,272
	Non controlling interest	-	-
	Total Comprehensive Profit/Loss For The Year	**3,787,694**	**2,902,272**
	DIVIDEND	**-**	**-**
	EARNINGS PER SHARE (in Rupiah)	**73.59**	**61.18**

*) Including corporate zakat expenses of IDR112.4 billion and IDR93.6 billion in the period June 2024 and 2023

STATEMENT OF COMMITMENTS AND CONTINGENCIES
As of 30 June 2024 and 31 December 2023 (in Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL 30 June 2024 (Audited)	INDIVIDUAL 31 December 2023 (Audited)
I	**COMMITMENT RECEIVABLES**	151,777	-
	1. Unused financing facilities	-	-
	2. Foreign currency positions to be received from spot and forward transactions	151,777	-
	3. Others	-	-
II	**COMMITMENT PAYABLES**	**3,747,900**	**3,064,060**
	1. Unused financing facilities	947,342	612,916
	a. Committed	-	-
	b. Uncommitted	947,342	612,916
	2. Outstanding irrevocable L/C	179,321	365,975
	3. Foreign currency positions to be submitted for spot and forward transactions	372,612	114,862
	4. Others	2,248,625	1,970,307
III	**CONTINGENT RECEIVABLES**	**658,519**	**600,557**
	1. Guarantees received	249,309	234,419
	2. Income from non performing financing	375,435	335,215
	a. *Murabahah*	301,562	269,142
	b. *Istishna*	-	1
	c. *Ijarah*	7,995	5,969
	d. Profit Sharing	62,394	53,711
	e. Others	3,484	6,392
	3. Others	33,775	30,923
IV	**CONTINGENT LIABILITIES**	**2,542,832**	**2,837,838**
	1. Guarantees issued	2,542,832	2,837,838
	2. Others	-	-

STATEMENT OF FINANCIAL RATIOS
As of 30 June 2024 and 2023 (in %)

No.	RATIOS	30 June 2024 (Audited)	30 June 2023 (Audited)
	PERFORMANCE RATIOS		
1.	Capital Adequacy Ratio (CAR)	21.33	20.29
2.	Non performing earning assets and non earning assets to total earning assets and non earning assets	1.21	1.47
3.	Non performing earning assets to total earning assets	1.48	1.83
4.	Allowance for impairment on financial assets to earning assets	2.92	3.50
5.	Gross Non Performing Financing (NPF Gross)	1.99	2.31
6.	Net Non Performing Financing (NPF Net)	0.56	0.62
7.	Return on Assets (ROA)	2.48	2.36
8.	Return On Equity (ROE)	17.88	17.27
9.	Net Interest (NI)	5.51	5.99
10.	Net Operating Margin (NOM)	2.84	2.62
11.	Operating Expenses to Operating Income (BOPO)	69.23	70.87
12.	Cost to Income Ratio (CIR)	47.68	46.04
13.	Profit sharing financing to total financing	40.04	36.15
14.	Financing to Deposit Ratio (FDR)	86.68	87.80
	Compliance		
1.	a. Percentage violation of Legal Lending Limit (LLL)		
	i. Related parties	0.00	0.00
	ii. Non related parties	0.00	0.00
	b. Percentage of financing in excess of Legal Lending Limit (LLL)		
	i. Related parties	0.00	0.00
	ii. Non related parties	0.00	0.00
2.	Statutory reserve requirement		
	a. GWM Rupiah		
	i. Daily *)	2.68	0.00
	ii. Average **)	3.58	10.88
	b. GWM foreign currencies (daily) *)	5.76	1.09
3.	Overall Net Open Position (NOP)	1.39	2.30

*) GWM Ratio Per position on 30 June 2024 and 2023
**) The minimum average Rupiah GWM ratio that must be maintained in the period June 2024 and 2023 is 3.50% and 5.83%

CALCULATION OF CAPITAL ADEQUACY RATIO
As of 30 June 2024 and 2023 (In Millions of Rupiah)

No.	COMPONENTS OF CAPITAL	INDIVIDUAL 30 June 2024 (Audited)	INDIVIDUAL 30 June 2023 (Audited)
I	Core Capital (Tier 1)	39,057,832	33,504,522
	1. Common Equity Tier 1 (CET 1)	39,057,832	33,504,522
	1.1 Paid-in capital (net of treasury stock)	22,923,383	22,923,383
	1.2 Reserve additional capital	18,323,011	12,681,051
	1.2.1 Additional factor	25,633,602	19,991,642
	1.2.1.1 Other comprehensive income	731,069	509,697
	1.2.1.1.1 Excess adjustment due to financial statement translation	[illegible]	[illegible]

STATEMENT OF SOURCES AND DISTRIBUTION OF ZAKAT FUNDS
For The Periods Ended 30 June 2024 and 31 December 2023 (In Millions of Rupiah)

No.	DESCRIPTION	30 June 2024 (Audited)	31 December 2023 (Audited)
A	**Sources and distribution of zakat funds**		
1.	Sources of zakat funds : *)		
	a. Internal Bank	302,100	331,135
	b. External Bank	51,572	71,520
	Total receipt	353,672	402,655
2.	Distribution of zakat funds distributed to other institutions		
	a. Lembaga amil zakat	22,550	22,709
	b. Badan amil zakat	215,591	183,172
	Total distribution	238,141	205,881
B	**Sources and distribution of *waqf* funds**		
1.	Sources of *waqf* funds:		
	a. Internal Bank	-	-
	b. External Bank	1,084	2,590
	Total receipt	1,084	2,590
2.	Distribution of *waqf* funds distributed to other institutions		
	a. Badan Wakaf Indonesia	232	518
	b. BSI Maslahat	446	1,147
	c. Dompet Dhuafa	192	267
	d. Other institutions	178	538
	e. Others (each below 3%)	36	120
	Total distribution	1,084	2,590

*) Including last year's balance that has not yet distributed

STATEMENT OF SOURCES AND DISTRIBUTION OF *QARDHUL HASAN* FUNDS
For The Periods Ended 30 June 2024 and 31 December 2023 (In Millions of Rupiah)

No.	URAIAN	30 June 2024 (Audited)	31 December 2023 (Audited)
1.	Beginning balance of *qardhul hasan* funds	9,907	7,048
2.	Sources of *qardhul hasan* funds		
	a. *Infaq* and *shadaqah*	41,969	63,947
	b. *Qardhul hasan* refund	-	-
	c. Penalty	10,084	17,915
	d. Non-halal income	834	1,733
	e. Others	-	-
	Total receipt	52,887	83,595
3.	Uses of *qardhul hasan* funds		
	a. Productive distribution	-	-
	b. Donation	58,136	80,736
	c. Others	-	-
	Total distribution	58,136	80,736
4.	(Decrease)/increase *qardhul hasan* funds	(5,249)	2,859
5.	Ending balance of *qardhul hasan* funds	4,658	9,907

STATEMENT OF SPOT AND FORWARD TRANSACTIONS
As of 30 June 2024 (In Millions of Rupiah)

No.	TRANSACTION	INDIVIDUAL: Nominal	Type: Non Hedging	Type: Hedging	Derivative Receivables & Payables: Receivables	Derivative Receivables & Payables: Payables
A.	Exchange Rate Related	524,389	147,375	377,014	-	-
1.	Spot	147,375	147,375	-	-	-
2.	Forward	377,014	-	377,014	-	-
3.	Others	-	-	-	-	-
B.	Others	-	-	-	-	-
	TOTAL	524,389	147,375	377,014	-	-

STATEMENT OF CASH FLOWS
For The Periods Ended 30 June 2024 and 2023 (In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL 30 June 2024 (Audited)	INDIVIDUAL 30 June 2023 (Audited)
	CASH FLOWS FROM OPERATING ACTIVITIES	[illegible]	[illegible]

STATEMENT OF ASSETS QUALITY AND OTHER INFORMATION
As of 30 June 2024 and 2023 (In Millions of Rupiah)

STATEMENT OF ALLOWANCE OF IMPAIRMENT OF LOSSES
As of 30 June 2024 and 2023 (In Millions of Rupiah)

STATEMENT OF PROFIT SHARING DISTRIBUTION
As of 30 June 2024

MANAGEMENT OF THE BANK AND SHARIA SUPERVISORY BOARD

SHAREHOLDER

STATEMENTS OF FINANCIAL POSITION OF PARENT COMPANY
PT Bank Mandiri (Persero) Tbk & Its Subsidiaries
As of 30 June 2024 and 31 December 2023 (In Millions of Rupiah)

STATEMENTS OF INCOME AND OTHER COMPREHENSIVE INCOME OF PARENT COMPANY
PT Bank Mandiri (Persero) Tbk & Its Subsidiaries
For The Periods Ended 30 June 2024 and 2023 (In Millions of Rupiah)

STATEMENTS OF COMMITMENTS AND CONTINGENCIES OF PARENT COMPANY
PT Bank Mandiri (Persero) Tbk & Its Subsidiaries
As of 30 June 2024 and 31 December 2023 (In Millions of Rupiah)

STATEMENTS OF CHANGES IN EQUITY OF PARENT COMPANY
PT Bank Mandiri (Persero) Tbk & Its Subsidiaries
As of 30 June 2024 (In Millions of Rupiah)

	Issued and fully paid-in capital	Additional paid-in capital/agio	Difference arising from translation of financial statements in foreign currencies	Net unrealised gain/(loss) from increase/(decrease) in fair value of financial assets through other comprehensive income - net of deferred tax	Effective portion of cash flow hedges	Net difference in fixed assets revaluation	Net actuarial gain from defined benefit program - net of deferred tax assets	Other comprehensive income	Difference in transaction with non controlling parties	Retained earnings: Appropriated	Retained earnings: Unappropriated	Retained earnings: Total	Non-controlling interest in net assets of consolidated Subsidiaries	Total equity
Balance as of 1 January 2024	11,666,667	17,643,264	(146,299)	(1,837,760)	1,429	34,716,693	1,517,183	85,052	(97,202)	5,380,268	191,923,489	197,303,757	26,642,178	287,494,962
Dividend payment from 2023 net income	-	-	-	-	-	-	-	-	-	-	(33,036,034)	(33,036,034)	-	(33,036,034)
Changes in non-controlling interest arising from distribution of dividends and changes in Subsidiary's equity	-	-	-	-	-	-	-	-	-	-	-	-	(1,103,787)	(1,103,787)
Net income for the period	-	-	-	-	-	-	-	-	-	-	26,550,640	26,550,640	2,720,087	29,270,727
Impact of control transfer of a Subsidiary to a entity under common control	-	452,010	-	-	-	-	-	-	92,750	-	-	-	(349,463)	195,297
Other comprehensive income for the period	-	-	202,418	(827,552)	(4,213)	-	70,690	-	-	-	-	-	70,033	(488,624)
Balance as of 30 June 2024	**11,666,667**	**18,095,274**	**56,119**	**(2,665,312)**	**(2,784)**	**34,716,693**	**1,587,873**	**85,052**	**(4,452)**	**5,380,268**	**185,438,095**	**190,818,363**	**27,979,048**	**282,332,541**

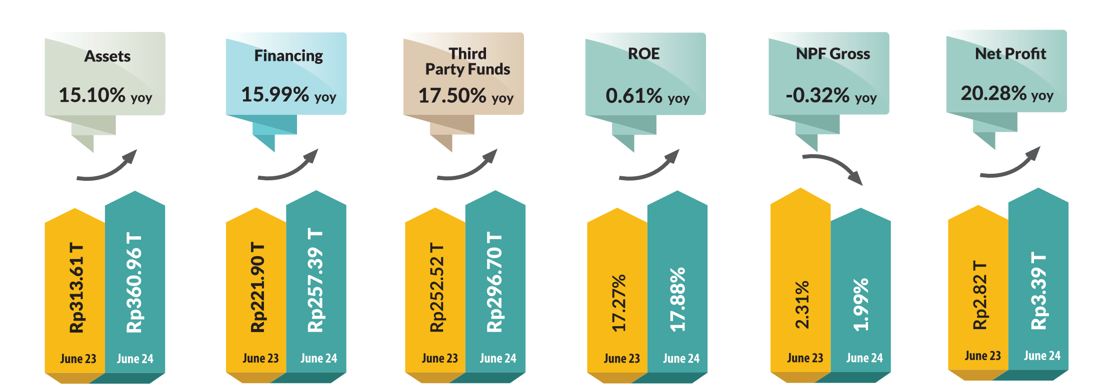
Note :

- The above financial information was prepared based on the financial statements of PT Bank Syariah Indonesia Tbk as at and for the six-month periods ended 30 June 2024 which has been audited by the Public Accounting Firm Rintis, Jumadi, Rianto & Rekan (a member of the PwC Global network), with partner in-charge Lucy Luciana Suhenda, S.E., Ak., CPA with an unmodified audit opinion in the report dated 30 August 2024 which does not included in this publication. The comparative financial information as of 31 December 2023, and financial information for the six-month periods ended 30 June 2023 were prepared based on the financial statements which has been audited by the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan (a member of the PwC Global network), with partner in-charge Drs. M. Jusuf Wibisana, M.Ec., CPA with an unmodified audit opinion in the report dated 30 January 2024 and 18 September 2023 which is not included in this publication.
- The above financial information must be read in full together with the notes to the audited financial statement.
- The published financial statements are disclosed based on Financial Services Authority Regulation number 37/POJK.03/2019 dated 19 December 2019 concerning "Transparency and Publication of Bank Reports", Financial Services Authority Circular Letter Number 10/SEOJK.03/2020 dated 1 July 2020 concerning "Transparency and Publication of Sharia Commercial Bank and Sharia Business Unit reports" , Financial Information and Statement of Cash Flows which included in the Published Financial Statements have been prepared in accordance with Bapepam and LK Regulation No. VIII.G7, Attachment to Decision of Chairman of Bapepam and LK No.Kep-347/BL/2012 dated 25 June 2012, Financial Services Authority Regulation number 14/POJK.04/2022 dated 18 August 2022 concerning "The Submission of Periodic Financial Statements for Issuers or Public Companies".
- The exchange rate of 1 US Dollar as at 30 June 2024, 31 December 2023 and 30 June 2023 were Rp 16,375.00, Rp 15,397.00 and Rp 14,992.50, respectively.

Jakarta, 2 September 2024
S.E. & O
Board of Directors
PT Bank Syariah Indonesia Tbk

Hery Gunardi
Direktur Utama

Ade Cahyo Nugroho
Direktur



ENVIRONMENTAL, SOCIAL & GOVERNANCE (ESG)

Sustainable Finance Financing Rp61.1 Trilion
Carbon Footprint Reduction 176.5 Ton CO2
Reverse Vending Machine (RVM) 50 Unit
Electric Motor 35 Unit
Green Building Landmark BSI Aceh
Electric Car 2 Unit

ZAKAT

Total Zakat (Jun23-Jun24) 18.87% yoy

2024: Corporate Zakat Rp112.4 M; Employee Zakat Rp18.2 M; Total Zakat Rp130.6 M

2023: Corporate Zakat Rp93.6 M; Employee Zakat Rp16.3 M; Total Zakat Rp109.9 M

MOBILE BANKING
June 2024 Performance

USER 7.12 Million, 32.04% yoy
TOTAL TRANSACTIONS 247.32 Million, 44.89% yoy
TRANSACTIONS VOLUME Rp298.82 Trillion, 35.48% yoy

SPIRITUAL & SOCIAL Total Distribution Rp154,4 Billion

PILLARS OF THE ECONOMY	PILLARS OF EDUCATION	PILLARS OF HUMANITY	PILLARS OF HEALTH	PILLARS OF DAKWAH & ADVOCACY
Beneficiaries 8,100 people	Beneficiaries 20,000 people	Beneficiaries 1.27 million people	Beneficiaries 3,000 people	Beneficiaries 13,000 people
Total Distribution: Rp27.4 billion	Total Distribution: Rp28.9 billion	Total Distribution: Rp80.6 billion	Total Distribution: Rp3.2 billion	Total Distribution: Rp14.3 billion

SEVERAL AWARDS IN 2024

BSI Mobile
Financial, Social and Spiritual Friends

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Bank Syariah Indonesia Financial Statement

www.bankbsi.co.id
Bank Syariah Indonesia Call 14040