

# FINANCIAL STATEMENTS

## PT Bank Syariah Indonesia Tbk

### STATEMENT OF FINANCIAL POSITION

As of 31 December 2024 and 2023

No.	DESCRIPTION	INDIVIDUAL	
		31 December 2024 (Audited)	31 December 2023 (Audited)
<b>ASSETS</b>			
1.	Cash	8,080,689	5,255,841
2.	Placements with Bank Indonesia	49,966,279	32,440,778
3.	Placements with other banks	1,480,874	2,074,473
4.	Spot and forward receivables	14,662,233	135,879,611
5.	Investments in marketable securities	6,661,805	71,551,526
6.	Securities purchased under resale agreements (reverse repo)	185,145	413,228
7.	Acceptance receivables	157,643,389	147,405,182
8.	Receivables	157,643,389	147,405,182
a.	Marketable receivables	2,937,079	1,881,133
b.	Non-marketable receivables	154,706,310	145,524,049
c.	Multi-services (joint receivables)	13,773,784	11,307,081
d.	Funds of joint	15,562	11,000
e.	Joint receivables	117,242,207	90,997,330
9.	Financing	2,937,079	1,881,133
a.	Mudharabah	114,167,218	88,216,197
b.	Other	3,122,255	2,190,107
10.	Assets acquired for joint	1,858,860	1,960,542
11.	Investment in share	10,343,300	8,940,825
12.	Other financial assets	1,858,860	1,960,542
13.	Allowance for impairment on financial assets -/-	(10,343,300)	(8,940,825)
14.	Goodwill	-	-
15.	Intangible assets	-	-
16.	Intangible assets in progress	-	-
17.	Intangible assets -/-	-	-
18.	Inventory	6,001	274,100
19.	Intangible assets	80,366	665,915
20.	Fixed assets and equipments	5,921,196	4,524,803
21.	Non-current assets	9,403	9,403
a.	Abandoned property	9,403	9,403
b.	Foreclosed collateral	-	-
c.	Surplus accounts	-	-
d.	Intangible assets	-	-
22.	Other assets	8,054,908	5,128,985
<b>TOTAL ASSETS</b>			
		<b>408,613,432</b>	<b>353,624,124</b>
<b>LIABILITIES AND EQUITIES</b>			
<b>LIABILITIES</b>			
1.	Trade payables	74,427,140	67,874,898
a.	Demanded deposits	19,142,679	20,841,524
b.	Savings deposits	55,284,067	47,033,374
2.	Non-profit sharing investments	253,207,020	225,826,031
a.	Demanded deposits	37,188,519	32,333,865
b.	Savings deposits	85,254,149	77,000,070
c.	Time deposits	130,584,352	115,848,096
3.	Electronic money	18	18
4.	Liabilities to Bank Indonesia	18,417,816	11,900,555
5.	Liabilities to other banks	86,831	1,086,555
6.	Spot and forward payables	-	-
7.	Marketable securities issued	7,185,447	1,831,784
8.	Acceptance liabilities	1,000,000	776,350
9.	Fund borrowments	18,141	19,818
10.	Guarantee deposit	-	-
11.	Intercourse liabilities	8,446,448	5,063,366
12.	Other liabilities	-	-
13.	Profit sharing investments fund	-	-
14.	Minority interest	-	-
<b>TOTAL LIABILITIES</b>			
		<b>363,571,860</b>	<b>314,885,003</b>
<b>EQUITIES</b>			
1.	Share capital	23,044,631	23,044,631
a.	Authorized share capital	40,000,000	40,000,000
b.	Unpaid capital -/-	(16,955,370)	(16,955,370)
c.	Share stock -/-	-	-
2.	Additional paid-up capital	(3,929,100)	(3,929,100)
a.	Agio	3,381,491	3,381,491
b.	Change -/-	(7,110,391)	(7,110,391)
c.	Capital contribution	-	-
d.	Funds for paid-up capital	-	-
3.	Other comprehensive income	844,270	692,146
a.	Gain	901,084	692,146
b.	Loss -/-	(56,814)	-
4.	Reserves	3,377,462	2,236,713
a.	General reserves	3,377,462	2,236,713
b.	Appropriated reserves	-	-
5.	Profit loss	21,684,310	16,674,372
a.	Previous years	15,533,983	11,397,027
b.	Current year	7,005,888	5,703,745
c.	Dividend paid -/-	(855,561)	(426,018)
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS</b>			
		<b>45,041,372</b>	<b>38,739,121</b>
<b>TOTAL LIABILITIES AND EQUITIES</b>			
		<b>408,613,432</b>	<b>353,624,124</b>

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Years Ended 31 December 2024 and 2023

No.	DESCRIPTION	INDIVIDUAL	
		31 December 2024 (Audited)	31 December 2023 (Audited)
<b>OPERATING INCOME AND EXPENSES</b>			
<b>A. Income &amp; Expenses from Fund Management as Mudharabah</b>			
1.	Income from fund management as mudharabah	26,473,014	23,153,419
a.	Income from fund management as mudharabah	14,662,233	135,879,611
b.	Mudharabah	13,403,317	122,627,069
c.	Al-kharaj	26	69
d.	Multi-services (joint)	1,192,219	9,173
e.	Others	1,175,219	960,365
f.	Income from financing	8,002,012	5,940,501
g.	Mudharabah	160,485	97,493
h.	Others	7,841,527	5,843,008
i.	Income from joint	168,509	126,716
j.	Others	3,699,587	3,469,083
k.	Profit sharing for investors -/-	(7,895,333)	(5,993,398)
l.	Non-Profiting Sharing	-	-
m.	Profit Sharing	-	-
n.	Others	80,267	53,711
o.	Profit Sharing	3,802	6,392
p.	Others	3,800	30,923
<b>B. Net Income from fund management as mudharabah</b>			
		<b>18,577,681</b>	<b>17,160,021</b>
<b>Operating Income and Expenses Other than Mudharabah</b>			
1.	Gain/loss from decrease/increase in fair value of financial assets	(6,059)	26,093
2.	Gain/loss from decrease/increase in fair value of financial liabilities	-	-
3.	Gain/loss from sale of financial assets	593,240	274,100
4.	Gain/loss from spot and forward transactions (realized)	49,894	54,800
5.	Gain/loss from investment under equity method	-	-
6.	Gain/loss from foreign exchange transaction	12,441	4,813
7.	Bank income as mudharabah in mudharabah muayyadah	-	-
8.	Dividend income	-	-
9.	Commission/provision/fee and administrative	2,364,589	1,762,161
10.	Other income	3,747,472	11,949,949
11.	Interest income -/-	586	1,104
12.	Impairment for financial assets -/-	1,995,565	2,651,594
13.	Losses related to operational risk -/-	118,856	28,389
14.	Impairment for non-financial assets -/-	(20,148)	(28,151)
15.	Salaries and employee benefits	(5,143,309)	(4,944,944)
16.	Promotion expenses -/-	946,885	707,098
17.	Other expenses -/-	(5,577,311)	(4,535,694)
<b>Net Operating Income/Expenses</b>			
		<b>(9,299,337)</b>	<b>(9,568,620)</b>
<b>Other Comprehensive Income/Expenses</b>			
1.	Gain/loss from fair value of financial assets	(13,579)	(1,545)
2.	Other comprehensive income	124,117	(188,142)
<b>NON OPERATING INCOME AND EXPENSES</b>			
1.	Gain/loss from fair value of financial assets	(13,579)	(1,545)
2.	Other comprehensive income	124,117	(188,142)
<b>NON OPERATING INCOME/EXPENSES</b>			
		<b>(227,590)</b>	<b>(191,887)</b>
<b>CURRENT YEAR PROFIT/LOSS BEFORE TAX</b>			
		<b>9,053,394</b>	<b>7,399,472</b>
<b>Income Taxes</b>			
a.	Estimated current year tax -/-	(4,246,340)	(4,678,581)
b.	Deferred tax income/expenses	391,834	(17,148)
<b>CURRENT YEAR PROFIT/LOSS</b>			
		<b>7,005,888</b>	<b>5,703,745</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
1.	Items that will not be reclassified to profit or loss	215,092	(27,442)
a.	Gain/loss from revaluation of defined benefit plan	108,910	-
b.	Gain/loss from remeasurement on defined benefit plan	106,182	(27,442)
c.	Others	-	-
2.	Items that will be reclassified to profit or loss	(62,967)	61,631
a.	Gain/loss from exchange of derivative or translation	-	-
b.	Unrealized foreign exchange on securities measured at fair value through other comprehensive income	(62,967)	61,631
c.	Others	-	-
<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR</b>			
		<b>158,125</b>	<b>34,189</b>
<b>TOTAL OTHER COMPREHENSIVE INCOME FOR THE YEAR</b>			
		<b>7,158,013</b>	<b>5,737,932</b>
<b>Current Year Net Profit/Loss Attributable to Owner</b>			
		<b>7,005,888</b>	<b>5,703,745</b>
<b>CURRENT YEAR NET PROFIT/LOSS</b>			
		<b>7,005,888</b>	<b>5,703,745</b>
<b>Total Comprehensive Profit/Loss For The Year</b>			
		<b>7,158,013</b>	<b>5,737,932</b>
<b>Attributable To:</b>			
a.	Non-controlling interest	7,158,013	5,737,932
<b>DEVIDEND</b>			
		-	-
<b>EARNINGS PER SHARE (EPS) IN Rp Billion and Rp189.8 Billion in the period December 2024 and 2023</b>			
		<b>151.88</b>	<b>123.65</b>

### STATEMENT OF COMMITMENTS AND CONTINGENCIES

As of 31 December 2024 and 2023

No.	DESCRIPTION	INDIVIDUAL	
		31 December 2024 (Audited)	31 December 2023 (Audited)
<b>I. COMMITMENT RECEIVABLES</b>			
1.	Unused financing facilities	464,508	-
2.	Foreign currency positions to be received from spot and forward transactions	464,508	-
3.	Others	-	-
<b>II. COMMITMENT PAYABLES</b>			
1.	Unused financing facilities	3,982,435	3,064,060
a.	Committed	743,096	612,916
b.	Uncommitted	3,239,339	2,451,144
2.	Outstanding irrevocable L/C	364,587	365,975
3.	Foreign currency positions to be submitted for spot and forward transactions	489,752	114,862
4.	Others	2,385,000	1,970,307
<b>III. CONTINGENT RECEIVABLES</b>			
1.	Guarantees received	206,054	600,557
2.	Income from non performing financing	425,397	335,215
a.	Mudharabah	339,891	269,142
b.	Others	85,506	66,073
c.	Profit Sharing	-	-
d.	Others	80,267	53,711
e.	Profit Sharing	3,802	6,392
f.	Others	3,800	30,923
<b>IV. CONTINGENT LIABILITIES</b>			
1.	Contingencies assumed	2,040,725	2,837,838
2.	Others	2,040,725	2,837,838

### STATEMENT OF FINANCIAL RATIOS

As of 31 December 2024 and 2023

No.	RATIOS	INDIVIDUAL	
		31 December 2024 (Audited)	31 December 2023 (Audited)
<b>PERFORMANCE RATIOS</b>			
1.	Capital Adequacy Ratio (CAR)	21.40	21.04
2.	Non performing earning assets and non earning assets to total earning assets and non earning assets	1.11	1.21
3.	Non performing earning assets to total earning assets	1.39	1.54
4.	Abandon for impairment on financial assets to earning assets	2.72	2.99
5.	Cost Non Performing Financing (NPF) Ratio	1.90	2.08
6.	Net Non Performing Financing (NNPF) Ratio	0.50	0.55
7.	Return on Assets (ROA)	2.49	2.35
8.	Return On Equity (ROE)	17.77	16.88
9.	Net interest NIM	5.66	5.82
10.	Net Operating Margin (NOM)	2.84	2.58
11.	Operating Expenses to Operating Income (OPEX)	69.93	71.27
12.	Cost to Income Ratio (CIR)	59.89	49.46
13.	Profit sharing financing to total financing	42.01	37.83
14.	Financing to Deposit Ratio (FDR)	84.97	81.73
<b>COMPLIANCE</b>			
a.	Percentage violation of Legal Lending Limit (LL)	0.00	0.00
b.	Related parties	0.00	0.00
c.	Others	0.00	0.00
d.	Percentage of financing in excess of Legal Lending Limit (LL)	0.00	0.00
e.	Related parties	0.00	0.00
f.	Others	0.00	0.00
<b>STABILITY AND LIQUIDITY</b>			
a.	GLM/Regulatory	4.83	6.76
b.	GLM/Foreign currencies (tdh)	3.74	4.87
c.	Overall Net Open Position (NOP)	2.26	2.47

### CALCULATION OF CAPITAL ADEQUACY RATIO

As of 31 December 2024 and 2023

No.	COMPONENTS OF CAPITAL	INDIVIDUAL	
		31 December 2024 (Audited)	31 December 2023 (Audited)
<b>I. Core Capital (Tier 1)</b>			
1.	Common Equity (CE)	41,685,617	36,994,427
a.	Common Equity (CE) -/-	(1,051,822)	(2,005,241)
b.	Additional paid-up capital	21,979,922	15,250,651
c.	Reserves	20,553,813	19,738,535
d.	Profit/Loss	55,440	45,084
2.	Reserves for non-financial assets	55,440	45,084
a.	Reserves for non-financial assets -/-	(55,440)	(45,084)
b.	Reserves for non-financial assets	-	-
c.	Reserves for non-financial assets	-	-
d.	Reserves for non-financial assets	-	-
e.	Reserves for non-financial assets	-	-
f.	Reserves for non-financial assets	-	-
3.	Reserves for non-financial assets	-	-
a.	Reserves for non-financial assets -/-	-	-
b.	Reserves for non-financial assets	-	-
c.	Reserves for non-financial assets	-	-
d.	Reserves for non-financial assets	-	-
e.	Reserves for non-financial assets	-	-
f.	Reserves for non-financial assets	-	-
4.	Reserves for non-financial assets	-	-
a.	Reserves for non-financial assets -/-	-	-
b.	Reserves for non-financial assets	-	-
c.	Reserves for non-financial assets	-	-
d.	Reserves for non-financial assets	-	-
e.	Reserves for non-financial assets	-	-
f.	Reserves for non-financial assets	-	-
5.	Reserves for non-financial assets	-	-
a.	Reserves for non-financial assets -/-	-	-
b.	Reserves for non-financial assets	-	-
c.	Reserves for non-financial assets	-	-
d.	Reserves for non-financial assets	-	-
e.	Reserves for non-financial assets	-	-
f.	Reserves for non-financial assets	-	-
6.	Reserves for non-financial assets	-	-
a.	Reserves for non-financial assets -/-	-	-
b.	Reserves for non-financial assets	-	-