

ANNOUNCEMENT
SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BANK SYARIAH INDONESIA Tbk.

The Board of Directors of PT Bank Syariah Indonesia Tbk (hereinafter referred as the "Company"), hereby announces that the Company has convened the Annual General Meeting of Shareholders for Financial Year 2020 (hereinafter referred as the "Meeting") on :

A. Day/Date, Time, Venue and Agenda

Day/Date : Thursday / 6 May 2021
 Time : 2:04 pm up to 4:57 pm WIB (West Indonesian Local Time)*
 Venue : Wisma Mandiri I Lantai 11
 Jalan M.H. Thamrin Kav. 5
 Jakarta Pusat 10350

**) The meeting was suspended at 3:15 pm WIB and reopened at 3:45 pm WIB*

Meeting Agenda :

1. Approval of the Company's Annual Report and Approval of The Board of Commissioners' Supervisory Actions Report, and validation of the Company's Financial Statement for financial year ended on 31 December 2020 of the three Merger Participating Banks namely BSM, BNIS, and BRIS, including the Accountablilty Report of The Use Funds from Initial Public Offering (IPO) year end on 31 December 2020.
2. Approval of the Company's Net Profits allocation for financial year of 2020.
3. Determination of the remuneration (salary/honorarium, facility, allowance and/or other benefits) for the Board of Directors, the Board of Commissioners and Board of Sharia Supervisory for financial year of 2021, as has been appointed based on Deed No. 38 dated 14 January 2021 drawn up by and before Jose Dima Satria, S.H., M.Kn., Notary in Jakarta, and the determination of the Tantiem for the Board of Directors and the Board of Commissioners and Bonus for the Board of Sharia Supervisory of the three Merger Participating Banks for the financial year ended on 31 December 2020.
4. Appointment of the Public Accounting Firm and Public Accountant to perform audit on the Company's Financial Statements for financial year of 2021.
5. Approval of the change in the composition of the Sharia Supervisory Board in accordance with the recommendation of the MUI National Sharia Board.
6. Approval of amendments to the Articles of Association of the Company.

B. The Members of the Board of Directors, Board of Commissioners and Sharia Supervisory Board of the Company who attended:

Board of Directors:

President Director	: HERY GUNARDI
Vice President Director 1	: NGATARI
Vice President Director 2	: ABDULLAH FIRMAN WIBOWO
Compliance & Human Capital Director	: TRIBUANA TUNGGADDEWI
Finance & Strategy Director	: ADE CAHYO NUGROHO
Wholesale Transaction Banking Director	: KUSMAN YANDI*
Retail Banking Director	: KOKOK ALUN AKBAR*
Sales & Distribution Director	: ANTON SUKARNA*
Information Technology Director	: ACHMAD SYAFII*
Risk Management Director	: TIWUL WIDYASTUTI*

Board of Commissioners:

President Commissioner/ Independent Commissioner	: MULYA EFFENDI SIREGAR
Independent Commissioner	: BANGUN S. KUSMULYONO
Independent Commissioner	: KOMARUDDIN HIDAYAT
Independent Commissioner	: EKO SUWARDI
Independent Commissioner	: MUHAMMAD ARIEF ROSYID HASAN
Commissioner	: SUYANTO*
Commissioner	: MASDUKI BAIDLOWI*
Commissioner	: IMAM BUDI SARJITO*
Commissioner	: SUTANTO*

Sharia Supervisory Board:

Chairman	: DR. H. MOHAMAD HIDAYAT, M.B.A, M.H.
Member	: PROF. DR. K.H. DIDIN HAFIDHUDDIN, M.Sc.
Member	: DR. H. ONI SAHRONI, M.A.*

* attended the meeting via video teleconference in the meeting room of the Board of Directors at Wisma Mandiri I, 3rd Floor.

- C. The meeting was attended by shareholders or their proxy/ representatives representing 39.711.464.410 shares in the Company or equal to 96,7835592% of total shares with valid voting rights that have been issued by the Company, totaling is 41.031.208.943 with due observance of the Company's Shareholders Registry dated 13 April 2021 at 4:15 pm WIB.
- D. The Shareholders or their proxy/ representatives were given opportunities to raise questions and/ or to express opinions in the agenda of the Meeting.
- E. **Number of Shareholders Who Asked Questions and/or Opinions**

Agenda 1 st	:	There is no Questions and/or Opinions
Agenda 2 nd	:	There is no Questions and/or Opinions
Agenda 3 rd	:	There is no Questions and/or Opinions
Agenda 4 th	:	There is no Questions and/or Opinions
Agenda 5 th	:	There is no Questions and/or Opinions
Agenda 6 th	:	There is no Questions and/or Opinions

F. **Meeting Resolutions Mechanism**

Meeting resolutions were resolved based on amicable deliberation to reach a mutual consensus. In the event that the resolutions based on the amicable deliberation failed to be reached, the resolutions were resolved by way of voting.

G. **Meeting Resolutions**

Based on the voting results (including e-proxy votes from the eASY KSEI system), the following voting results were obtained:

Agenda 1st :

Agree	Abstain	Disagree
39.711.462.110 votes or 99,9999942% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system	2.300 votes or 0,0000058% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system	0 votes or 0% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system

Resolution of the Meeting on Agenda 1st :

1. To approve the Company's Annual Report and The Board of Commissioners Supervisory's Actions Report, for the Financial year ended on December 31, 2020 for:
 - PT Bank BRISyariah Tbk.;
 - PT Bank Syariah Mandiri, as the merger participant Bank which legally ended on the effective date of the merger; and
 - PT Bank BNI Syariah, as the merger participant Bank which legally ended on the effective date of the merger.
2. Accepted the Accountability Report on the use of proceeds from the Initial Public Offering (IPO) of PT Bank BRISyariah Tbk., which ended on December 31, 2020.
3. Ratify the Company's Financial Statement for the financial year ended on December 31st 2020 which has been audited by:
 - Purwanto, Sungkoro and Surja Public Accounting Firms (Ernst & Young Global Network Firm), according to the Report Number: 00019/2.1032/AU.1/07/1681-1/1/I/2021 date 26 January 2021, with the opinion "fairly in all material respects", for PT Bank BRISyariah Tbk.
 - Tanudiredja, Wibisana, Rintis & Rekan Public Accounting Firms (PwC), according to the Report Number: 00012/2.1025/AU.4/07/0229-3/1/I/2021 date 18 January 2021, with the opinion "fairly in all material respects", for PT Bank Syariah Mandiri, as the merger participating Bank Which has ended by law on the merger effective date.
 - Purwanto, Sungkoro and Surja Public Accounting Firms (Ernst & Young Global Network Firm), according to the Report Number: 00013/2.1032/AU.1/07/1681/1/1/I/2021 date 20 January 2021, with the opinion "fairly in all material respects", for PT Bank BNI Syariah, as the merger participating Bank Which has ended by law on the merger effective date.
4. For the approval of the Company's Annual Report including the Supervisory Actions Report of the Board of Commissioners for the financial year ended on December 31, 2020 and the ratification of the Company's Financial Statements for the financial year ended on December 31, 2020, the Meeting granted full release and discharge of responsibility (*volledig acquit et de charge*) to:
 - all members of the Board of Directors, Board of Commissioners and Sharia Supervisory Board of **PT Bank BRISyariah Tbk.**, who were been honorably discharged at the General Meeting of Shareholders of PT Bank BRISyariah Tbk dated on December 15, 2020 as stated in the Deed of the Minutes of the Extraordinary General Meeting of Shareholders of PT Bank BRISyariah Tbk Number 92 dated 15 December 2020 which was restated most recently in the Deed of Statement of Meeting Resolutions on Amendments to Articles of Association Change of Name of PT Bank BRISyariah Tbk Number 38 dated January 14, 2021 , wholly prepared by and in front of Jose Dima Satria, Bachelor of Law, Master of Notary, Notary in Jakarta and has obtained the approval of the Minister of Law and Human Rights of the Republic of Indonesia in his letter Number: AHU-AH.01.03-0061498 dated on February 1 , 2021, in relation with management and supervision of PT Bank BRISyariah Tbk carried out during the financial year ended on December 31, 2020, to the extent that such action was not categorized as a criminal action and is reflected in the Annual Report and Financial Report of PT Bank BRISyariah Tbk .;
 - all members of the Board of Directors, Board of Commissioners and Sharia Supervisory Board of **PT Bank Syariah Mandiri** which legally ended on the effective date of the merger, in connection with the management and supervision of PT Bank Syariah Mandiri which had been carried out during the financial year ended on December 31 , 2020, so far as such action was not categorized as a criminal action and is reflected in the Annual Report and Financial Report of PT Bank Syariah Mandiri; and
 - all members of the Board of Directors, Board of Commissioners and Sharia Supervisory Board of **PT Bank BNI Syariah** which legally ended on the effective date of the merger, in connection with the management and supervision of PT Bank BNI Syariah which had been carried out during the financial year ended on December 31, 2020, so far as such action was not categorized as a criminal action and is reflected in the Annual Report and Financial Report of PT Bank BNI Syariah.

5. Full release and discharge of responsibility (volledig acquit et de charge) is also given to:
- PUTU RAHWIDHIYASA who served as Director of PT Bank Syariah Mandiri from 1 January 2020 to 12 february 2020.
 - BAMBANG WIDIANTO, who served as Independent Commissioner of PT Bank Syariah Mandiri from 1 January 2020 to 13 October 2020.
 - TONI EKO BOY SUBARI, who served as president director of PT Bank Syariah Mandiri from 1 January 2020 to 21 OCTOBER 2020.

Agenda 2nd:

Agree	Abstain	Disagree
39.711.462.110 votes or 99,9999942% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system	2.300 votes or 0,0000058% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system	0 votes or 0% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system

Resolution of the Meeting on Agenda 2nd:

1. The net profit of BRIS for financial year 2020 amounting to Rp248,054,169,851, - (two hundred forty-eight billion fifty-four million one hundred sixty-nine thousand eight hundred and fifty-one Rupiah), shall be used as follows:
 - a. Provision for the Company's reserves to 20% of the net profit for the financial year of 2020 or amounting to Rp49.610.833.970,- (forty-nine billion six hundred ten million eight hundred thirty-three thousand nine hundred and seventy Rupiah).
 - b. After deducting the Company's Reserves or amounting to Rp198,443,335,881, - (one hundred ninety-eight billion four hundred forty-three million three hundred thirty-five thousand eight hundred and eighty-one) is determined as Retained Earnings.
2. To BSM's net profit for financial year 2020 amounting to Rp1,434,487,932,284, - (one trillion four hundred thirty-four billion four hundred eighty-seven million nine hundred thirty-two thousand two hundred and eighty-four Rupiah), shall be used as follows:
 - 1) To approve and determine the use of BSM's net profit for the 2020 financial year ended on December 31, 2020 amounting to Rp1,434,487,932,284, - (one trillion four hundred thirty-four billion four hundred eighty-seven million nine hundred thirty-two thousand two hundred and eighty-four Rupiah), namely as follows:
 - a. 2.13% of Net Profit or in the amount of IDR 30,599,349,000 (Thirty billion five hundred ninety-nine million three hundred and forty-nine thousand Rupiah) is set aside as BSM's mandatory reserve;
 - b. A total of 97.87% of BSM's Net Profit or amounting to Rp1,403,888,583,284, - (One trillion four hundred three billion eight hundred eighty eight million five hundred eighty three thousand two hundred and eighty four Rupiah) is determined as Retained Earnings of BSM.
 - 2) Give authority and power to the Board of Directors of the Company to regulate the procedures for allocating the BSM's net profit in accordance with the prevailing laws and regulations.
3. The net profit of BNIS for financial year 2020 amounting to Rp.505,106,545,043, - (five hundred and five billion one hundred six million five hundred forty-five thousand forty-three Rupiah), is proposed to be used as follows:
 - a. Formation of Compulsory Reserves amounting to Rp101,021,309,009, - (one hundred one billion twenty one million three hundred nine thousand nine Rupiah) million or equal to 20% of the Net Profit for the 2020 Financial Year. 037.030.380, - (five hundred fifty five billion thirty seven million thirty mothers three hundred and eighty Rupiah) or the equivalent of 19.00% of the total issued and paid-up capital of BNIS as of December 31, 2020.
 - b. Do not distribute dividends to shareholders who were registered prior to the implementation of the effective merger.

- c. the Company's Net Profit After Tax (Earning After Tax) for the financial year 2020 of BNIS, amounting to Rp404,085,236,034, - (four hundred four billion eighty five million two hundred thirty six thousand thirty four Rupiah) is determined as Retained Earnings.

Agenda 3rd:

Agree	Abstain	Disagree
39.678.614.910 votes or 99,9172796% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system	4.100 votes or 0,0000103% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system	32.845.400 votes or 0,0827101% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system

Resolution of the Meeting on Agenda 3rd:

1. To approve the granting of authority and power to the Board of Commissioners of the Company by first obtaining approval and/or decision from PT Bank Mandiri (Persero) Tbk, to :
 - a. determine the amount of tantiem for the performance of the members of the Board of Directors and the Board of Commissioners, as well as bonuses for members of the Sharia Supervisory Board of PT Bank Syariah Mandiri for the financial year end 31 December 2020.
 - b. determine the salaries of the members of the Board of Directors and honorarium for the members of the Board of Commissioners and the Sharia Supervisory Board of PT Bank Syariah Mandiri, and provide facilities, benefits and / or other allowances for the period 1 January 2021 until the effective date of the merger.
2. To approve the granting of authority and power to the Board of Commissioners of the Company by first obtaining approval and/or decision from PT Bank Negara Indonesia (Persero) Tbk. to :
 - a. determine the amount of tantiem for the performance of the members of the Board of Directors and the Board of Commissioners, as well as bonuses for members of the Sharia Supervisory Board of PT Bank BNI Syariah for the financial year end 31 December 2020.
 - b. determine the salaries of the members of the Board of Directors and honorarium for the members of the Board of Commissioners and the Sharia Supervisory Board of PT Bank BNI Syariah, and provide facilities, benefits and / or other allowances for the period 1 January 2021 until the effective date of the merger.
3. To approve the granting of authority and power to the Board of Commissioners of the Company by first obtaining approval and/or decision from PT Bank Rakyat Indonesia (Persero) Tbk. to :
 - a. determine the amount of tantiem for the performance of the members of the Board of Directors and the Board of Commissioners, as well as bonuses for members of the Sharia Supervisory Board of PT Bank BRISyariah Tbk. for the financial year end 31 December 2020.
 - b. determine the salaries of the members of the Board of Directors and honorarium for the members of the Board of Commissioners and the Sharia Supervisory Board of PT Bank BRISyariah Tbk., and provide facilities, benefits and / or other allowances for the period 1 January 2021 until the effective date of the merger.
4. To approve the granting of authority and power to the Company's Board of Commissioners by first obtaining approval from PT Bank Mandiri (Persero) Tbk as the Majority Controlling Shareholder and acknowledged by PT Bank Rakyat Indonesia (Persero) Tbk, as well as PT Bank Bank Negara Indonesia (Persero) Tbk, as the others Controlling Shareholder to determine the salaries of the members of the Board of Directors and honoraria for members of the Board of Commissioners and Sharia Supervisory Board, and to provide facilities, benefits and / or other allowances for the period from the effective date of the merger to the end of the 2021 financial year.

Agenda 4th:

Agree	Abstain	Disagree
39.694.192.110 votes or 99,9565055% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system	3.000 votes or 0,0000076% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system	17.269.300 votes or 0,0434869% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system

Resolution of the Meeting on Agenda 4th:

1. To appoint the Tanudiredja, Wibisana, Rintis & Partners (PricewaterhouseCoopers) Public Accountant Firm and M.Jusuf Wibisana Public Accountant to audit the Company's Financial Statements for the financial year ended on December 31, 2021.
2. To delegate the authority and power to the Board of Commissioners to determine the honorarium and other requirements for the Public Accountant Firm and Public Accountant, as well as assign a replacement Public Accountant Firm and / or Public Accountant in the case of Tanudiredja, Wibisana, Rintis & Rekan Public Accountants (PricewaterhouseCoopers) and / or Public Accountant M. Jusuf Wibisana, for any reasons whatsoever is unable to finish the audit process of the Company's Financial Statements for the financial year ended on December 31, 2021. If there is a change in the Public Accountant Firm and / or Public Accountant, the Board of Commissioners will provide a report to Controlling Shareholders.

Agenda 5th:

Agree	Abstain	Disagree
39.547.499.210 votes or 99,5871087% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system	3.400 votes or 0,0000086% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system	163.961.800 votes or 0,4128828% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system

Resolution of the Meeting on Agenda 5th:

1. To honorably dismiss DR. H. MOHAMAD HIDAYAT, M.B.A, M.H from his position as Chairman of the Company's Sharia Supervisory Board.
2. To honorably dismiss DR. K.H. HASANUDIN, M.Ag from his position as Member of the Company's Sharia Supervisory Board.
3. To approve the appointment of DR. H. MOHAMAD HIDAYAT, M.B.A, M.H., as Member of the Company's Sharia Supervisory Board.
4. To approve the appointment of DR. K.H. HASANUDIN, M.Ag as Chairman of the Company's Sharia Supervisory Board.
5. Declare that the composition of the Company's Sharia Supervisory Board is as follows:
 - Chairman : DR. K.H. HASANUDIN M.Ag
 - Member : DR. H. MOHAMAD HIDAYAT , M.B.A, M.H
 - Member : DR. H. ONI SAHRONI, M.A.
 - Member : PROF.DR. K.H. DIDIN HAFIDHUDDIN, M.Sc.
6. The amendment to the composition of the Sharia Supervisory Board is effective since the closing of the Meeting, and will end at the close of the Annual GMS which will be held in 2024, without prejudice to the right of the GMS to dismiss it at any time.

Agenda 6th:

Agree	Abstain	Disagree
39.547.499.310 votes or 99,5871089% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system	3.300 votes or 0,0000083% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system	163.961.800 votes or 0,4128828% of total shares with voting rights who attended the Meeting and also through eASY.KSEI system

Resolution of the Meeting on Agenda 6th:

1. To approve changes to Article 1 paragraph (1) of the Company's Articles of Association, in relation with the change of address of the Company's Head Office from the original domicile in the Central Jakarta Administrative City and with the address Jalan Abdul Muis Number 2-4 to be domiciled in the Administrative City of South Jakarta and with the address The Tower Building Jalan Gatot Subroto Kavling 12, as follows:

Before :

This Limited Liability Company is named PT Bank Syariah Indonesia Tbk., Is domiciled and head office in Central Jakarta, hereinafter in this Articles of Association it is sufficiently referred to as "the Company."

Become :

This Limited Liability Company is named PT Bank Syariah Indonesia Tbk., Is domiciled and head office in South Jakarta, hereinafter in this Articles of Association it is sufficiently referred to as "the Company."

2. Amendments to Article 1 paragraph (1) above shall be effective as of the date of approval of the Minister of Law and Human Rights of the Republic of Indonesia, with prior approval for change of head office address from the Financial Services Authority.
3. Approving the granting of power of attorney to the Company's Board of Directors with the right of substitution to declare the decisions on this agenda, including to:
 - states one or more decisions decided in the agenda of this Meeting in one or more Notary deeds, either simultaneously or separately, and
 - apply for approval and / or notify the competent authority.

Jakarta, 6 May 2021

**PT BANK SYARIAH INDONESIA ,Tbk
BOARD OF DIRECTORS**