

# FINANCIAL STATEMENTS

## PT Bank Syariah Indonesia Tbk

### STATEMENT OF FINANCIAL POSITION

As of 30 September 2024 and 31 December 2023

(in Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL	
		30 September 2024	31 December 2023
<b>ASSETS</b>			
1.	Cash	5,060,304	5,255,841
2.	Placements with Bank Indonesia	28,829,418	32,440,778
3.	Placements with other banks	2,024,850	2,074,473
4.	Spot and forward receivables	-	-
5.	Investments in marketable securities	59,707,644	71,551,526
6.	Securities purchased under resale agreements (reverse repo)	-	-
7.	Acceptance receivables	143,345	431,228
8.	Receivables	153,968,392	147,405,182
a.	Musabahah receivables	141,238,250	135,879,671
b.	Isfahna receivables	16	30
c.	Multiservices (jarah receivables)	181,543	207,320
d.	Funds of qarh	12,513,733	11,307,081
e.	jarah receivables	14,850	11,080
9.	Profit sharing financing	109,622,802	90,097,330
a.	Musabahah	2,865,293	1,881,133
b.	Musabahah	106,757,509	88,216,197
c.	Others	-	-
10.	Asset acquired for qarh	2,870,422	2,190,107
11.	Investment in share	-	-
12.	Others financial assets	1,810,745	1,690,524
13.	Allowance for impairment on financial assets -/-	10,286,328	9,846,025
14.	Solom	-	-
15.	Isfahna assets in progress	-	-
16.	Inventory	4,265	4,036
17.	Intangible assets	751,300	665,915
18.	Fixed assets and equipments	5,179,984	4,524,803
19.	Non earning assets	9,403	9,403
a.	Abandoned property	9,403	9,403
b.	Foreclosed collaterals	-	-
c.	Suspense accounts	-	-
d.	Interrace assets	-	-
20.	Other assets	11,025,801	5,128,985
<b>TOTAL ASSETS</b>		<b>370,722,347</b>	<b>353,624,124</b>
<b>LIABILITIES AND EQUITIES</b>			
<b>LIABILITIES</b>			
1.	Wadiah deposits	70,638,514	67,873,898
a.	Demand deposits	20,029,379	20,847,524
b.	Savings deposits	50,609,135	47,026,374
2.	Non profit sharing investments	230,582,343	225,902,031
a.	Demand deposits	35,612,537	32,353,865
b.	Savings deposits	79,575,807	77,000,070
c.	Time deposits	115,394,004	115,848,096
3.	Electronic money	18	18
4.	Liabilities to Bank Indonesia	10,303,528	11,900,055
5.	Liabilities to other banks	873,164	1,086,555
6.	Spot and forward payables	4,630,867	1,831,784
7.	Marketable securities issued	14,345	431,228
8.	Fund borrowings	1,759,463	776,250
9.	Guarantee deposit	18,795	19,818
10.	Interoffice liabilities	-	-
11.	Others liabilities	8,281,658	5,063,366
13.	Profit sharing investments fund	-	-
14.	Minority interest	-	-
<b>TOTAL LIABILITIES</b>		<b>327,231,695</b>	<b>314,885,003</b>
<b>EQUITIES</b>			
15.	Share capital	23,064,630	23,064,630
a.	Authorized share capital	40,000,000	40,000,000
b.	Unpaid-in capital -/-	16,935,370	16,935,370
c.	Treasury stock -/-	-	-
16.	Additional paid-in capital	(3,929,100)	(3,929,100)
a.	Agio	3,381,491	3,381,491
b.	Disagio -/-	730,591	730,591
c.	Capital contribution	-	-
d.	Funds for paid-up capital	-	-
e.	Others	-	-
17.	Other comprehensive income	1,192,002	692,146
a.	Gain	1,192,002	692,146
b.	Loss -/-	-	-
18.	Reserves	3,377,462	2,236,713
a.	General reserves	3,377,462	2,236,713
b.	Appropriated reserves	-	-
19.	Profit/Loss	19,785,658	16,674,732
a.	Previous years	15,533,983	11,397,007
b.	Current year	5,107,236	5,703,743
c.	Dividend paid -/-	(555,561)	(426,018)
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS</b>		<b>43,490,652</b>	<b>38,739,121</b>
<b>TOTAL EQUITY</b>		<b>43,490,652</b>	<b>38,739,121</b>
<b>TOTAL LIABILITIES AND EQUITIES</b>		<b>370,722,347</b>	<b>353,624,124</b>

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For The Periods Ended 30 September 2024 and 2023

(in Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL	
		30 September 2024	30 September 2023
<b>OPERATING INCOME AND EXPENSES</b>			
<b>A. Income &amp; Expenses from Fund Management as Mudharib</b>			
1.	Income from Fund Management as Mudharib	19,295,656	17,166,257
a.	Income from receivables	10,726,638	10,074,355
i.	Musabahah	9,876,265	9,342,180
ii.	Isfahna	15	60
iii.	Multiservices (jarah)	19,039	22,968
iv.	jarah	831,319	709,147
v.	Others	-	-
b.	Income from financing	5,766,993	4,386,296
i.	Musabahah	109,589	62,630
ii.	Musabahah	5,657,404	4,323,666
iii.	Others	-	-
c.	Income from qarh	124,457	89,400
d.	Others	2,677,568	2,616,206
2.	Profit Sharing for Investors -/-	(5,839,139)	(4,297,600)
a.	Non profit sharing	5,839,139	4,297,600
b.	Profit sharing	-	-
3.	Net Income from Fund Management as Mudharib	13,456,517	12,869,197
<b>B. Operating Income and Expenses Other than as Mudharib</b>			
1.	Gain/loss from increase/decrease in fair value of financial assets	66,163	6,397
2.	Gain/loss from decrease/increase in fair value of financial liabilities	-	-
3.	Gain/loss from sale of financial assets	509,756	201,101
4.	Gain/loss from spot and forward transactions (realized)	40,237	42,786
5.	Gain/loss from investment under equity method	-	-
6.	Gain/loss from foreign exchange translation	10,872	12,774
7.	Bank income as mudharib in mudharabah muqoyyadah	-	-
8.	Dividend income	1,538,447	1,247,895
9.	Commission/provision/fee and administrative	987,316	865,525
10.	Other income	435	911
11.	Provision bonus -/-	1,699,711	2,279,465
12.	Impairment for financial assets -/-	13,086	13,805
13.	Losses related to operational risk -/-	46,433	53,531
14.	Impairment for non financial assets -/-	3,579,064	3,681,897
15.	Salaries and employee benefits -/-	549,897	414,718
16.	Promotion expenses -/-	3,948,041	3,217,214
17.	Other expenses -/-	3,948,041	3,217,214
18.	Net Operating Income/Expenses	(6,683,876)	(7,285,363)
<b>C. Operating Income/Expenses</b>			
1.	Gain/loss from sale of fixed assets and equipment	(14,094)	3,432
2.	Other non-operating income/expenses <sup>1</sup>	(16,419)	(137,073)
<b>NON OPERATING INCOME/EXPENSES</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
1.	Items that will not be reclassified to profit or loss	229,300	(40,500)
a.	Gain/loss from revaluation of properties	116,525	-
b.	Gain/loss from measurement on defined benefit plan	112,775	(40,500)
c.	Others	-	-
2.	Items that will be reclassified to profit or loss	270,556	16,639
a.	Gain/loss from exchange difference on translation of foreign currency financial statement	-	-
b.	Gain/loss from changes of financial assets on measured at fair value through other comprehensive income	270,556	16,639
c.	Others	-	-
<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR</b>			
<b>AFTER TAX</b>			
<b>TOTAL OTHER COMPREHENSIVE INCOME FOR THE YEAR</b>			
<b>Current Year Net Profit/Loss Attributable to:</b>			
<b>Owner</b>			
<b>Non controlling interest</b>			
<b>TOTAL CURRENT YEAR NET PROFIT/LOSS</b>			
<b>Total Comprehensive Profit/Loss For The Year</b>			
<b>Attributable To:</b>			
<b>Owner</b>			
<b>Non controlling interest</b>			
<b>Total Comprehensive Profit/Loss For The Year</b>			
<b>Dividend</b>			
<b>EARNINGS PER SHARE (in Rupiah)</b>			
<b>110.72</b>			
<b>91.05</b>			

<sup>1</sup> Including corporate zakat expenses of Rp169.1 billion and Rp139.7 billion in the period September 2024 and 2023

### STATEMENT OF COMMITMENTS AND CONTINGENCIES

As of 30 September 2024 and 31 December 2023

(in Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL	
		30 September 2024	31 December 2023
<b>I. COMMITMENT RECEIVABLES</b>			
1.	Unused financing facilities	586,878	-
2.	Foreign currency positions to be received from spot and forward transactions	586,878	-
3.	Others	-	-
<b>II. COMMITMENT PAYABLES</b>			
1.	Unused financing facilities	3,618,715	3,064,060
a.	Committed	758,226	612,916
b.	Uncommitted	2,860,489	2,451,144
2.	Outstanding irrevocable L/C	192,200	365,975
3.	Foreign currency positions to be submitted for spot and forward transactions	144,339	114,862
4.	Others	2,523,950	1,970,307
<b>III. CONTINGENT RECEIVABLES</b>			
1.	Guarantees received	665,430	600,557
2.	Income from non performing financing	400,257	325,215
a.	Musabahah	318,416	269,142
b.	Isfahna	-	1
c.	jarah	9,119	5,969
d.	Profit Sharing	69,004	53,711
e.	Others	3,518	6,392
3.	Others	34,866	30,923
<b>IV. CONTINGENT LIABILITIES</b>			
1.	Guarantees issued	2,174,506	2,837,838
2.	Others	2,174,506	2,837,838

### STATEMENT OF FINANCIAL RATIOS

As of 30 September 2024 and 2023

(in %)

No.	RATIOS	30 September 2024		30 September 2023	
		30 September 2024	30 September 2023	30 September 2024	30 September 2023
<b>Performance Ratios</b>					
1.	Capital Adequacy Ratio (CAR)	21.38	20.70	-	-
2.	Non performing earning assets and non earning assets to total earning assets and non earning assets	1.25	1.37	-	-
3.	Non performing earning assets to total earning assets	1.52	1.69	-	-
4.	Allowance for impairment on financial assets to earning assets	2.98	3.24	-	-
5.	Gross Non Performing Financing (GNPF) Gross	1.97	2.21	-	-
6.	Net Non Performing Financing (NNPF) Net	0.56	0.61	-	-
7.	Return on Assets (ROA)	2.47	2.34	-	-
8.	Return on Equity (ROE)	17.59	16.85	-	-
9.	Net Interest (NI)	5.55	5.93	-	-
10.	Net Operating Margin (NOM)	2.81	2.57	-	-
11.	Operating Expenses to Operating Income (BOPO)	69.83	71.43	-	-
12.	Cost to Income Ratio (CIR)	48.99	48.43	-	-
13.	Profit sharing financing to total financing	41.00	36.41	-	-
14.	Financing to Deposit Ratio (FDR)	88.59	88.31	-	-
<b>Compliance</b>					
1.	a. Percentage violation of Legal Lending Limit (LLL)	0.00	0.00	-	-
	i. Related parties	0.00	0.00	-	-
	ii. Non related parties	0.00	0.00	-	-
	b. Percentage of financing in excess of Legal Lending Limit (LLL)	0.00	0.00	-	-
	i. Related parties	0.00	0.00	-	-
	ii. Non related parties	0.00	0.00	-	-
2.	Statutory reserve requirement	-	-	-	-
	a. GWM Ratio	2.94	2.92	-	-
	i. Daily <sup>1</sup>	4.12	4.59	-	-
	ii. Average <sup>2</sup>	3.57	5.59	-	-
	b. GWM Foreign currencies (daily) <sup>3</sup>	6.94	5.58	-	-
	c. Overall Net Open Position (NOP)	2.65	2.74	-	-

<sup>1</sup>) GWM Ratio Per Position on 30 September 2024 and 2023

<sup>2</sup>) The minimum average Rupiah GWM ratio that must be maintained in the period September 2024 and 2023 is 3.50% and 3.45%

### CALCULATION OF CAPITAL ADEQUACY RATIO

As of 30 September 2024 and 2023

(in Millions of Rupiah)

No.	COMPONENTS OF CAPITAL	INDIVIDUAL	
		30 September 2024	30 September 2023
<b>I. Core Capital (Tier 1)</b>			
<b>Common Equity Tier 1 (CET 1)</b>			
1. Common Equity (net of treasury stock)			
2. Reserve additional capital			
1.2.1 Additional factor			
1.2.1.1 Other comprehensive income			
1.2.1.2 Potential gains due to increases in fair value of financial assets classified as fair value through other comprehensive income			
1.2.1.3 Other disclosed reserves			
1.2.2 Deducted factor (-/-)			
1.2.2.1 Other comprehensive income			
1.2.2.2 Negative adjustment due to financial statement translation			
1.2.2.3 Potential losses due to impairment of fair value of financial assets classified as fair value through other comprehensive income			
1.2.2.4 Unusable			
1.2.2.5 Previous year's loss after tax that can be counted			
1.2.2.6 Current year's loss after tax			
1.2.2.7 Negative differences between regulatory provision and allowance for impairment losses of earning asset			
1.2.2.8 Regulatory provision on non earning assets			
1.2.2.9 Regulatory provision on non earning assets			
1.2.2.10 Regulatory provision on non earning assets			
1.2.2.11 Regulatory provision on non earning assets			
1.2.2.12 Regulatory provision on non earning assets			
1.2.2.13 Regulatory provision on non earning assets			
1.2.2.14 Regulatory provision on non earning assets			
1.2.2.15 Regulatory provision on non earning assets			
1.2.2.16 Regulatory provision on non earning assets			
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1.2.2.39 Regulatory provision on non earning assets			
1.2.2.40 Regulatory provision on non earning assets			