

FINANCIAL STATEMENTS

PT Bank Syariah Indonesia Tbk

STATEMENT OF FINANCIAL POSITION

As of 31 December 2023 and 2022

No.	DESCRIPTION	INDIVIDUAL	
		31 December 2023 (Rp billion)	31 December 2022 (Rp billion)
ASSETS			
1.	Cash	5,555,841	4,951,469
2.	Placements with Bank Indonesia	32,440,778	31,778,458
3.	Placements with other banks	2,074,473	867,492
4.	Spot and forward receivables	71,551,526	59,475,906
5.	Investments in marketable securities	431,228	481,403
6.	Securities purchased under resale agreements (reverse repo)	11,307,081	9,701,639
7.	Acceptance receivables	11,880	13,278
8.	Receivables	135,879,617	124,284,807
a.	Mudharabah receivables	97,493	142,193
b.	Islamic receivables	135,879,617	124,284,807
c.	Multisubsidiaries (joint receivables)	207,320	132
d.	Funds of growth	11,307,081	9,701,639
e.	Bank receivables	11,880	13,278
f.	Others	1,881,133	1,041,397
9.	Financing	88,216,197	70,550,511
a.	Mudharabah financing	1,778,910	5,917
b.	Mudharabah financing	81,363,478	53,926
c.	Others	2,063,809	14,628
10.	Assets acquired for (lease)	2,190,107	1,484,573
11.	Investment in share	1,690,542	1,759,955
12.	Other financial assets	9,846,025	9,229,410
13.	Allowance for impairment on financial assets +/-	(9,846,025)	(9,229,410)
14.	Intangible assets	-	-
15.	Intangible assets in progress	-	-
16.	Intangible term +/-	-	-
17.	Investment	4,036	11,645
18.	Intangible assets	655,815	258,687
19.	Fixed assets and equipments	4,524,803	4,861,000
20.	Non-current assets	9,403	9,403
a.	Abandoned property	9,403	9,403
b.	Receivable collateral	-	-
c.	Supervisory accounts	-	-
d.	Intangible assets	-	-
21.	Other assets	5,128,985	3,385,123
TOTAL ASSETS			
		353,624,124	305,727,438
LIABILITIES AND EQUITIES			
LIABILITIES			
1.	Current liabilities	67,872,898	66,012,257
a.	Demands deposits	20,947,524	21,979,852
b.	Savings deposits	47,026,374	44,214,405
2.	Non-profit sharing investments	225,902,031	195,478,724
a.	Current deposits	32,333,865	22,223,088
b.	Savings deposits	77,700,070	72,769,706
c.	Time deposits	115,868,096	100,485,930
3.	Electronic money	1,086,555	1,203,288
4.	Liabilities to Bank Indonesia	1,831,784	3,450,000
5.	Liabilities to other banks	431,228	481,403
6.	Fund borrowing	776,239	778,375
7.	Guarantee deposit	19,818	20,755
8.	Intercurrent liabilities	5,063,366	4,797,008
9.	Other liabilities	-	-
10.	Profit sharing investments fund	-	-
11.	Minority interest	-	-
TOTAL LIABILITIES			
		314,885,003	272,221,828
EQUITIES			
15.	Share capital	23,064,630	23,064,630
a.	Authorized share capital	40,000,000	40,000,000
b.	Unpaid in capital +/-	16,935,370	16,935,370
c.	Share buy-back	-	-
16.	Additional paid-in capital	(3,929,100)	(3,929,100)
a.	APIC	3,181,491	3,181,491
b.	Change +/-	731,919	731,919
c.	Capital contribution	-	-
d.	Funds for paid-up capital	-	-
e.	Others	-	-
17.	Other comprehensive income	692,146	657,957
a.	Gain	692,146	713,434
b.	Current year	57,013	55,477
18.	Reserves	2,236,713	1,384,677
a.	General reserves	2,236,713	1,384,677
b.	Appropriated reserves	-	-
19.	Profit/Loss	16,674,732	13,237,446
a.	Previous years	11,397,007	8,824,315
b.	Current year	5,277,725	4,413,131
c.	Dividend paid +/-	-	-
TOTAL EQUITY ATTRIBUTABLE TO OWNERS			
		38,739,121	33,505,610
TOTAL LIABILITIES AND EQUITIES			
		353,624,124	305,727,438

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For The Years Ended 31 December 2023 and 2022

No.	DESCRIPTION	INDIVIDUAL	
		31 December 2023 (Rp billion)	31 December 2022 (Rp billion)
OPERATING INCOME AND EXPENSES			
A. Income & Expenses from Mudharabah Management as Mudharib			
1.	Income from Mudharabah Management as Mudharib	23,133,819	20,466,739
a.	Income from receivables	13,617,315	12,311,284
b.	Mudharabah	12,627,069	11,354,171
i.	Islamic	69	332
ii.	Multisubsidiaries (joint)	29,616	87,081
iii.	Others	12,587,344	11,266,758
c.	Income from financing	5,940,501	4,864,416
d.	Mudharabah	65,975	162,231
e.	Mudharabah	5,874,000	4,702,223
f.	Others	1,071,496	1,160,008
g.	Income from growth	126,716	122,257
h.	Others	3,469,083	3,248,532
2.	Profit sharing for investors +/-	5,993,398	4,032,180
a.	Non-Profit Sharing	5,993,398	4,032,180
B. Net Income from Mudharabah Management as Mudharib			
		17,160,021	16,434,609
OPERATING INCOME AND EXPENSES OTHER THAN MUDHARABAH			
1.	Gain/Loss from increase/decrease in fair value of financial assets	26,093	(338)
2.	Gain/Loss from decrease/increase in fair value of financial liabilities	-	-
3.	Gain/Loss from sale of financial assets	274,100	114,642
4.	Gain/Loss from spot and forward transactions (traded)	53,480	35,588
5.	Gain/Loss from investment under equity method	-	-
6.	Gain/Loss from foreign exchange translation	4,813	42,934
7.	Bank income as mudharib in mudharabah-mudharabah	-	-
8.	Dividend income	1,762,141	1,533,490
9.	Commission/impersonal fee and administrative	1,949,949	1,222,846
10.	Others	1,104	1,169
11.	Welfare bonus +/-	2,651,594	3,187,818
12.	Impairment for financial assets +/-	28,389	34,499
13.	Losses related to operational risk +/-	298,110	139,335
14.	Impairment for non-financial assets +/-	4,944,944	4,849,953
15.	Salaries and employee benefits	707,298	518,032
16.	Promotion expenses +/-	4,533,694	4,395,650
17.	Other expenses +/-	1,186,342	(132,872)
18.	Provision for doubtful debts	1,186,342	(132,872)
NET OPERATING INCOME/EXPENSES			
		23,934,512	17,867,739
C. Operating Income/Expenses			
		2,591,559	5,477,473
NON OPERATING INCOME AND EXPENSES			
1.	Gain/Loss from sale of fixed assets and intangible assets	(3,545)	-
2.	Other non-operating income/expenses	1,186,342	(132,872)
NET OPERATING INCOME/EXPENSES			
		23,934,512	17,867,739
CURRENT YEAR PROFIT/LOSS BEFORE TAX			
		7,399,472	5,151,803
Income Items			
a.	Estimated current year tax +/-	1,678,581	1,520,681
b.	Gain/Loss from remeasurement on defined benefit plan	(71,148)	26,060
c.	Others	-	-
CURRENT YEAR NET PROFIT/LOSS			
		5,703,743	4,260,182
OTHER COMPREHENSIVE INCOME			
1.	Items that will not be reclassified to profit or loss	(27,442)	128,633
a.	Gain/Loss from revaluation of properties	(27,442)	128,633
b.	Gain/Loss from remeasurement on defined benefit plan	(27,442)	128,633
c.	Others	-	-
2.	Items that will be reclassified to profit or loss	61,631	(77,740)
a.	Gain/Loss from exchange difference on translation of foreign currency financial statement	-	-
b.	Gain/Loss from change of financial assets on movement at fair value through other comprehensive income	61,631	(77,740)
c.	Others	-	-
OTHER COMPREHENSIVE INCOME FOR THE YEAR			
		34,189	50,893
TOTAL OTHER COMPREHENSIVE INCOME FOR THE YEAR			
		5,737,932	4,311,075
Owner Year Net Profit/Loss Attributable to:			
Current		5,703,743	4,260,182
Non-current		-	-
TOTAL CURRENT YEAR NET PROFIT/LOSS			
		5,703,743	4,260,182
Attributable To:			
Non-controlling interest		5,737,932	4,311,075
Owner		-	-
TOTAL COMPREHENSIVE PROFIT/LOSS FOR THE YEAR			
		5,737,932	4,311,075
DIVIDEND			
		-	-
EARNINGS PER SHARE (in Rupiah)			
		123.65	102.54

STATEMENT OF COMMITMENTS AND CONTINGENCIES

As of 31 December 2023 and 2022

No.	DESCRIPTION	INDIVIDUAL	
		31 December 2023 (Rp billion)	31 December 2022 (Rp billion)
COMMITMENT RECEIVABLES			
1.	Unused financing facilities	-	-
2.	Foreign currency positions to be received from spot and forward transactions	-	-
3.	Others	-	-
COMMITMENT PAYABLES			
1.	Unused financing facilities	3,064,060	2,706,608
a.	Committed	612,916	721,035
b.	Uncommitted	2,451,144	2,000,000
2.	Outstanding irrevocable L/C	615,971	162,231
3.	Foreign currency positions to be submitted for spot and forward transactions	114,862	-
4.	Others	1,970,307	1,803,342
CONTINGENT RECEIVABLES			
1.	Guarantees received	600,557	543,326
2.	Income from non performing financing	355,215	279,944
a.	Non-Profit Sharing	269,142	236,337
b.	Intitling	1	-
c.	Others	5,969	3,605
d.	Profit Sharing	53,711	25,523
e.	Gain/Loss	6,392	3,778
f.	Others	30,923	26,567
CONTINGENT LIABILITIES			
1.	Guarantees issued	2,837,838	2,708,758
2.	Others	2,837,838	2,708,758

STATEMENT OF FINANCIAL RATIOS

As of 31 December 2023 and 2022

No.	DESCRIPTION	RATIOS	
		31 December 2023 (%)	31 December 2022 (%)
PERFORMANCE RATIO			
1.	Capital Adequacy Ratio (CAR)	21.08	23.22
2.	Non performing earning assets and non earning assets to total earning assets and non earning assets	1.21	1.35
3.	Non performing earning assets to total earning assets	1.54	1.79
4.	Allowance for impairment on financial assets to earning assets	2.09	3.29
5.	Gross Non Performing Financing (GNPF) Ratio	2.08	2.42
6.	Net Non Performing Financing (NNPF) Ratio	0.55	0.57
7.	Return on Assets (ROA)	2.35	1.98
8.	Return On Equity (ROE)	16.88	16.94
9.	Net Interest Ratio	5.82	6.11
10.	Net Operating Margin (NOM)	2.58	2.17
11.	Operating Expenses to Operating Income (OPEX)	11.27	75.88
12.	Cost to Income Ratio (CIR)	49.86	51.01
13.	Profit sharing financing to total financing	37.43	34.44
14.	Financing to Deposit Ratio (FDR)	81.73	79.37
LIQUIDITY RATIO			
1.	a. Percentage relation of legal lending limit (LLI) related parties	0.00	0.00
	b. Non related parties	0.00	0.00
	c. Percentage of financing to reserves of Legal Lending Limit (LLI)	0.00	0.00
	d. Related parties	0.00	0.00
	e. Non related parties	0.00	0.00
2.	Statutory reserve requirement	6.76	8.30
a.	GIMM Regulasi	6.76	8.30
b.	Liability	6.76	8.30
c.	GIMM Foreign currencies (daily)	1.13	1.18
d.	Overall Net Open Position (NOP)	2.47	0.57

CALCULATION OF CAPITAL ADEQUACY RATIO

As of 31 December 2023 and 2022

No.	COMPONENTS OF CAPITAL	INDIVIDUAL	
		31 December 2023 (Rp billion)	31 December 2022 (Rp billion)
Core Capital (Tier 1)			
1.	Paid-up capital (net of treasury stock)	34,959,427	31,232,291
2.	Reserves	2,262,260	1,752,500
3.	Other comprehensive income	15,210,663	12,516,610
4.	Other	450,685	444,530
Other comprehensive income			
1.1.	Gain/Loss from revaluation of properties	1,186,342	1,186,342
1.2.	Gain/Loss from remeasurement on defined benefit plan	(27,442)	(27,442)
1.3.	Gain/Loss from change of financial assets on movement at fair value through other comprehensive income	61,631	(77,740)
1.4.	Others	-	-
2.1.	Gain/Loss from exchange difference on translation of foreign currency financial statement	-	-
2.2.	Gain/Loss from change of financial assets on movement at fair value through other comprehensive income	61,631	(77,740)
2.3.	Others	-	-
3.1.	Gain/Loss from sale of fixed assets and intangible assets	(3,545)	-
3.2.	Other non-operating income/expenses	1,186,342	(132,872)
3.3.	Others	(71,148)	26,060
Other comprehensive income/expense			
		34,189	50,893
Capital Adequacy Ratio (CAR) based on Risk Profile			
1.1.	Capital Adequacy Ratio (CAR) based on Risk Profile	21.08	23.22
1.2.	Capital Adequacy Ratio (CAR) based on Risk Profile	21.08	23.22
1.3.	Capital Adequacy Ratio (CAR) based on Risk Profile	21.08	23.22
1.4.	Capital Adequacy Ratio (CAR) based on Risk Profile	21.08	23.22
1.5.	Capital Adequacy Ratio (CAR) based on Risk Profile	21.08	23.22
1.6.	Capital Adequacy Ratio (CAR) based on Risk Profile	21.08	23.22
1.7.	Capital Adequacy Ratio (CAR) based on Risk Profile	21.08	23.22
1.8.	Capital Adequacy Ratio (CAR) based on Risk Profile	21.08	23.22
1.9.	Capital Adequacy Ratio (CAR) based on Risk Profile	21.08	23.22
1.10.	Capital Adequacy Ratio (CAR) based on Risk Profile	21.08	23.22